

# THE TRADING ZONE

## Emini Trading Zone Report For Thursday, January 26, 2023



S&P futures open gap-down and well below the trading zone, seen above. There were no scheduled announcements today to roil the market, so the question was “why did prices open where they did?”

The answer seems to be, to score a gap trade. Now, when the market wants to go in a certain direction, it usually does a kabuki dance (def: volatility &

Wednesday opened with a beautiful gap trade opportunity. It was a nail-biter until the market revealed itself an hour after the open.

fading its true intent). That dance occurred from the open until 10:30. Getting in with a long trade to play the gap may have been a nail-biter, but it was worth the wait - as soon would become obvious - and then some.

The big story is still seen in the screenshot at right: the market certainly is knocking at the door of long-term resistance. This could be it, folks. Or not.

**Trading Zone For Thursday,  
January 26, 2023**

**Resistance: 4045**  
**Support: 3980**  
**Range: 65 points**  
**Last Close: 4032**



**“the market certainly is knocking at the door of long-term resistance. This could be it”**

- MARV EISEN

**Become a better emini trader. Enroll in my emini trading course.**

**Click this button to see the curriculum:**

[Learn More](#)

The S&P daily chart continues to show the market testing long-term resistance. This could be it.